

PAYMENT CONFIRMATION

This Payment Confirmation (this "**Confirmation**") is made as of January 10, 2020 by Yeezy, LLC, a Delaware limited liability company ("**Lender**"), Yeezy Marketing LLC, a California limited liability company ("**Yeezy Marketing**"), and adidas AG ("**adidas**").

WHEREAS, adidas and Lender are parties to a Licensing and Endorsement Agreement, dated January 1, 2017 (the "**2017 Agreement**"), and certain amendments including Amendment No. 3 to Licensing and Endorsement Agreement, dated September 30, 2019 ("**Amendment No. 3**") [the 2017 Agreement, as amended, is referred to as the "**Agreement**"). All capitalized terms used but not otherwise defined herein shall have the meaning ascribed to them in the Agreement. Lender now desires Yeezy Marketing to receive the Marketing Fund.

NOW, THEREFORE, the parties agree as follows:

1.

[REDACTED]

2. **Procedures, Representations and Warranties.**

[REDACTED]

adidas AG

Yeezy, LLC

Yeezy Marketing LLC

By: _____

By: _____

By: _____

Name: _____

Name: _____

Name: _____

Title: _____

Title: _____

Title: _____

PAYMENT CONFIRMATION

This Payment Confirmation (this "**Confirmation**") is made as of February 18, 2020 by Yeezy, LLC, a Delaware limited liability company ("**Lender**"), Yeezy Footwear LLC, a Wyoming limited liability company ("**Yeezy Footwear**"), and adidas AG ("**adidas**").


WHEREAS, adidas and Lender are parties to a Licensing and Endorsement Agreement, dated January 1, 2017 (the "**2017 Agreement**"), and certain amendments including Amendment No. 3 to Licensing and Endorsement Agreement, dated September 30, 2019 ("**Amendment No. 3**"), and Amendment No. 4 to Licensing and Endorsement Agreement, dated January 29, 2020 ("**Amendment No. 4**") (the 2017 Agreement, as amended, is referred to as the "**Agreement**"). All capitalized terms used but not otherwise defined herein shall have the meaning ascribed to them in the Agreement.

NOW, THEREFORE, the parties agree as follows:

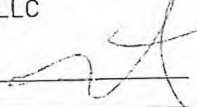
1. [REDACTED]

2. Procedures, Representations and Warranties. [REDACTED]


adidas AG

By: 
 Name: Paul Ehrlich
 Title: _____

Yeezy, LLC

By: 
 Name: _____
 Title: _____

Yeezy Footwear LLC

By: 
 Name: _____
 Title: _____



Certificate Of Completion

Envelope Id: FD57D0A917B74BEB98B845BA2DCA8165

Subject: Please DocuSign: Payment Confirmation.pdf

SharePoint Folder:

SharePoint:

Use Case:

Source Envelope:

Document Pages: 1

Certificate Pages: 2

AutoNav: Enabled

Envelope Stamping: Enabled

Time Zone: (UTC+01:00) Amsterdam, Berlin, Bern, Rome, Stockholm, Vienna

Status: Completed

Signatures: 1

Initials: 0

Envelope Originator:

Tammy Russum

Adi-Dassler-Strasse 1

Herzogenaurach, Bavaria 91074

Tammy.Russum@adidas-Group.com

IP Address: 209.210.2.28

Record Tracking

Status: Original

2/20/2020 8:18:53 PM

Holder: Tammy Russum

Tammy.Russum@adidas-Group.com

Location: DocuSign

Signer Events

Paul Ehrlich

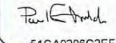
Paul.Ehrlich@adidas.com

General Counsel

adidas AG

Security Level: Email, Account Authentication
(None)

Signature

DocuSigned by:

51CA9298C2EF408...

Signature Adoption: Uploaded Signature Image
Using IP Address: 209.210.2.28

Timestamp

Sent: 2/20/2020 8:24:46 PM

Viewed: 2/20/2020 8:28:28 PM

Signed: 2/20/2020 8:28:35 PM

Electronic Record and Signature Disclosure:
Not Offered via DocuSign

In Person Signer Events

Signature

Timestamp

Editor Delivery Events

Status

Timestamp

Agent Delivery Events

Status

Timestamp

Intermediary Delivery Events

Status

Timestamp

Certified Delivery Events

Status

Timestamp

Carbon Copy Events

Status

Timestamp

Chris Daenhardt

Chris.Daenhardt@adidas-group.com

Sr Director adidas Brand Finance

Security Level: Email, Account Authentication
(None)

Electronic Record and Signature Disclosure:
Not Offered via DocuSign

COPIED

Sent: 2/20/2020 8:28:36 PM

Viewed: 2/20/2020 8:56:22 PM

David Choi

dchoi@yeezy.com

Security Level: Email, Account Authentication
(None)

Electronic Record and Signature Disclosure:
Not Offered via DocuSign

COPIED

Sent: 2/20/2020 8:28:36 PM

Carbon Copy Events

Ivy Hudson

Hudson@adidas-group.com

Adidas AG

Security Level: Email, Account Authentication
(None)Electronic Record and Signature Disclosure:
Not Offered via DocuSign**Status****COPIED****Timestamp**

Sent: 2/20/2020 8:28:36 PM

Witness Events**Signature****Timestamp****Notary Events****Signature****Timestamp****Envelope Summary Events****Status****Timestamps**

Envelope Sent

Hashed/Encrypted

2/20/2020 8:28:36 PM

Certified Delivered

Security Checked

2/20/2020 8:28:36 PM

Signing Complete

Security Checked

2/20/2020 8:28:36 PM

Completed

Security Checked

2/20/2020 8:28:36 PM

Payment Events**Status****Timestamps**